GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:632
ANSWERED ON:27.04.2016
Modernisation of Railway Infrastructure
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Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government has entered into agreements with foreign countries for modernisation of railway infrastructure;

(b) if so, the details thereof;

(c) whether the Railways has raised/proposes to raise some funds from tax free bonds with a view to mobilise funds for infrastructure development of railways; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

(a) & (b): Ministry of Railways have entered into Agreements/Memorandum of Understandings with various foreign countries viz. Spain, France, Germany, Czech Republic, China, South Korea, Canada, Kazakhstan, Slovak Republic, United Kingdom, Japan, Russia and Sweden for technical cooperation in rail sector, which inter-alia includes modernization of rail infrastructure as a cooperation area.

(c) & (d): During the Financial Year 2015-16, Indian Railways Finance Corporation Ltd. (IRFC) raised ` 9,500 crore through issue of Tax-free bonds to finance acquisition of rolling stock.

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